

Newlox Gold Ventures Corp.

Closes Revenue Sharing Agreement

Vancouver, July 17, 2017 – Newlox Gold Ventures Corp. (CSE: LUX Frankfurt: NGO) is pleased to advise it has closed its previously announced revenue sharing agreement, which is facilitating advancement at the Company’s tailings remediation and gold recovery facilities in Central America. (See announcement dated June 26 2017).

The Basic Terms of the Agreement

1. In consideration for payments totalling US\$1,000,000.00, inclusive of the US\$50,000.00 Private Placement announced on June 16, 2017, the investor will receive a 15% Gross Revenue Royalty on the Company’s first processing plant until the investor has received royalties totalling US\$1,000,000 (the “Gross Revenue Royalty”). After which, the investor will hold a 10% gross revenue royalty on the first processing plant for the life of the project (the “Enduring Royalty”).
2. The investor has the right of first refusal to fund the Company’s future projects. If the investor decides to fund the development of a new project, the Company shall issue a new gross revenue royalty relevant to the new operation, which will be valid until the amount invested is recovered. Once the applicable gross revenue royalty expires, the investor’s interest in the project will revert to a 10% gross revenue royalty. In the event the investor elects not to fund one or more of the Company’s future projects, the Company will be free to pursue funding from other parties for those projects.
3. The investor will hold a 5% gross revenue royalty on all processing plants, current and future, developed by the Company and its subsidiaries, which are not subject to an active gross revenue royalty.

In connection with the revenue sharing agreement, the Company will pay finders’ fees to an independent third party totalling 8% of monies raised.

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Newlox Gold Ventures Corp. is an environmental remediation company recovering contaminants and residual precious metals from historical waste left behind over more than a century of inefficient artisanal and small-scale mining in politically and socially stable jurisdictions in Latin America.

This novel approach, developed after extensive experience in the region and with the help of the Company’s technical advisors at the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia (“UBC”). Not having to undertake exploration work or mining, combined with dramatically reduced processing cost due to previous crushing and grinding, should result in a significantly reduced operating cost for the Company. Newlox also expects to benefit from the high grades, which are characteristic of artisanal mine tailings due to the inefficient processing techniques used by the original miners.

The Company, with the guidance of its advisors at UBC, has also identified remediation technologies designed to recover deleterious materials present due to historical artisanal mining practices and will be deploying these systems in the field as part of the commissioning process.

Newlox has signed agreements with local artisanal mining cooperatives to provide a steady supply of feedstock as well as built and tested its first processing plant in Central America. Under the supervision of the Company’s experienced engineer and metallurgist, the Company is currently conducting optimisation

and commissioning work at the processing plant with the intention of entering steady-state operations during the second half of 2017.

With hundreds of years of mining history in Latin America and inefficient artisanal processing continuing to this day, the Company believes that there is a compelling opportunity to grow its business model. Newlox has identified a niche within the extractive industry where a clean-technology company can apply innovative processing techniques to not only recover precious metals but also effect positive change in the environmental and social landscape in its targeted jurisdictions of operations.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the satisfaction of the conditions of the Proposed Agreement, the successful implementation of the Company's plans, and other important information. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include, but are not limited to, the risk of delays in completing the transactions, the risk that the Company may not be able to raise sufficient funds in the future, the risk that unforeseen circumstances may cause material changes from the expectation of management. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Stewart A. Jackson, Ph.D., P.Geo., is a "Qualified Person" within the meaning of National Instrument 43-101 and has approved the contents of this News Release.

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